

Summary

Graduate Student Council Budget Approved by Council, 2 March 2016 Fiscal Year 2016, Rescoped (07/01/15 – 06/30/16)								
FY16*						FY16	FY15	FY15*
Inflows		Income	Expenditure	GSC Net	Notes/Comments		Net	Net
	General Rollover	\$65,000.00		\$65,000.00		\$65,000.00	\$65,000.00	\$65,000.00
	Capitalization Fund	\$0.00		\$0.00		\$0.00	\$0.00	\$0.00
	Stabilization Fund	\$91,500.00	-\$91,500.00	\$0.00	Reserve Fund	\$0.00	\$0.00	\$0.00
FY15 - F1	Professional Development Fund	\$25,000.00	-\$25,000.00	\$0.00	From FY14 rescope	\$0.00	\$0.00	\$0.00
FY15 - F2	GSC/PSC Joint Public Service Fund	\$20,000.00	-\$20,000.00	\$0.00	From FY14 rescope (started at \$25000)	\$0.00	\$0.00	\$0.00
FY15 - F4	MIT Refs Program	\$3,000.00	-\$3,000.00	\$0.00	From FY14 rescope (started at \$5000)	\$0.00	\$0.00	\$0.00
FY16 - F1	Initiatives Fund	\$27,819.40	-\$27,819.40	\$0.00	From FY15 Rescope (effective for FY16 & FY17)	\$0.00	\$0.00	-\$27,819.40
R1	Institute (via Office of the Dean for Graduate Education)	\$112,541.00		\$112,541.00	Actual	\$112,541.00	\$113,000.00	\$112,541.00
R2	Grad Rat	\$20,665.61		\$20,665.61	3 year average	\$20,665.61	\$17,000.00	\$24,031.71
R3	Career Fair	\$363,574.42		\$363,574.42	3 year average	\$373,620.68	\$318,872.00	\$408,003.75
R4	Costco Rewards	\$772.41		\$772.41	Actual from FY15	\$772.41	\$0.00	\$0.00
Outflows								
1	Executive Committee		-\$64,332.83	-\$64,332.83		-\$76,250.00	\$60,147.00	-\$75,370.00
2	Nominations Board		-\$739.30	-\$739.30		-\$1,150.00	\$0.00	-\$1,127.00
3	Funding Board		-\$257,717.01	-\$257,717.01		-\$254,988.70	\$220,000.00	-\$265,500.00
4	Publicity and Publication Board		-\$17,600.00	-\$17,600.00		-\$21,100.00	\$32,700.00	-\$26,700.00
5	Association of Student Activities		-\$11,250.00	-\$11,250.00		-\$7,750.00	\$5,550.00	-\$6,800.00
6	Activities Committee		-\$67,531.00	-\$67,531.00		-\$67,531.00	\$64,125.00	-\$76,295.00
7	Committee on Academics, Research, and Careers		-\$56,400.00	-\$56,400.00		-\$67,780.00	\$56,000.00	-\$56,000.00
8	Committee on Housing and Community Affairs		-\$22,450.00	-\$22,450.00		-\$24,250.00	\$22,100.00	-\$23,250.00
9	Orientation Committee		-\$49,800.00	-\$49,800.00		-\$49,800.00	\$52,000.00	-\$50,679.60
10	Muddy Charles Pub Board		\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
11	External Affairs Board		-\$14,733.30	-\$14,733.30				

Cash Inflows + General Rollover	\$562,553.44
Cash Outflows	-\$562,553.44
Net Balance	\$0.00

Increased from FY16 Original
Decreased from FY16 Original
Deleted from FY16 Original
New line item since FY16 Original

1 - ExComm

Executive Committee

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
1.1	General Council Meetings (except September)		-\$9,000.00	-\$9,000.00		-\$9,000.00	-\$7,100.00	-\$10,000
1.1a	Open House GCM		-\$1,843.00	-\$1,843.00	Orientation open house by GSC run by officers	-\$1,950.00	-\$1,500.00	-\$1,950
1.2	Executive Committee Meetings		-\$1,800.00	-\$1,800.00		-\$1,800.00	-\$1,800.00	-\$1,800
1.2a	Officers' Meetings		-\$1,500.00	-\$1,500.00		-\$1,500.00	-\$1,500.00	-\$1,500
1.3	Holiday Reception		-\$1,789.83	-\$1,789.83		-\$3,500.00	-\$3,500.00	-\$3,500
1.4	Executive Committee Luncheon and Retreat		-\$6,500.00	-\$6,500.00	For excomm incoming FY17	-\$6,500.00	-\$6,500.00	-\$6,500
1.5	Office Supplies		-\$1,000.00	-\$1,000.00		-\$1,000.00	-\$1,000.00	-\$1,000
1.5a	Photocopier		-\$2,000.00	-\$2,000.00		-\$2,000.00	-\$2,000.00	-\$2,000
1.5b	Computers & Subscriptions		-\$2,500.00	-\$2,500.00		-\$2,500.00	-\$900.00	-\$900
1.5c	Network		-\$1,000.00	-\$1,000.00		-\$1,000.00	-\$1,000.00	-\$1,000
1.5d	Beverages		-\$1,000.00	-\$1,000.00		-\$1,000.00	-\$1,500.00	-\$1,500
1.6	Capital Equipment		-\$3,000.00	-\$3,000.00		-\$3,000.00	-\$3,000.00	-\$3,000
1.7	Recruiting and Engagement		-\$4,400.00	-\$4,400.00	Stronger recruiting effort in FY16	-\$4,400.00	-\$3,000.00	-\$3,000
1.7a	Appreciation		-\$2,500.00	-\$2,500.00		-\$2,500.00	-\$2,500.00	-\$2,500
1.8	Executive Committee Discretionary		-\$9,000.00	-\$9,000.00		-\$9,000.00	-\$9,000.00	-\$9,000
1.8a	Officers' Discretionary		-\$2,000.00	-\$2,000.00		-\$2,000.00	-\$2,000.00	-\$2,000
1.9	Annual Task Force		-\$1,500.00	-\$1,500.00	Ad hoc committees	-\$1,500.00	-\$1,500.00	-\$1,500
1.10	Leadership BBQ		-\$2,000.00	-\$2,000.00		-\$2,000.00	-\$2,000.00	-\$2,000
1.11	Initiatives		-\$10,000.00	-\$10,000.00	For new projects	-\$10,000		-\$10,000
1.12	National Association of Graduate-Professional Students (NAGPS)				Moved to 11.1	-\$8,100.00	-\$3,347.00	-\$4,000
1.13	Ivy+ Summit				Moved to 11.2	-\$2,000.00	-\$2,000.00	-\$2,000
	Subtotal	\$0.00	-\$64,332.83	-\$64,332.83		-\$76,250	-\$56,647	-\$70,650

Nominations Board

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
2.1	Nomination Board Meeting	\$0.00	-\$217.18	-\$217.18	Food, beverages and compostables	-\$600.00	\$0.00	-\$600
2.2	Institute Committee Representative Orientation	\$0.00	-\$372.12	-\$372.12	Orientation for all the chosen Insitute Committee Reps	-\$400.00	\$0.00	-\$377
2.3	Appreciation	\$0.00	-\$150.00	-\$150.00	Three TechCash cards for the three reps on committee	-\$150.00	\$0.00	-\$150
	Subtotal	\$0.00	-\$739.30	-\$739.30		-\$1,150	\$0	-\$1,127

3 - FB

Funding Board

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
3.1	Funding Board Meetings		-\$500.00	-\$500.00		-\$500	-\$500	-\$500
3.2	Funding Board Allocations (Small, Medium, Capital)		-\$198,717.01	-\$198,717.01		-\$195,989	-\$140,000	-\$150,000
3.3	Public Service Fellowships		-\$7,000.00	-\$7,000.00	Includes PKG Award	-\$7,000	-\$6,500	-\$6,500
3.4	Council Representatives' Funding		-\$14,000.00	-\$14,000.00		-\$14,000	-\$14,000	-\$14,000
3.5	Athletic/Performance Grant		-\$16,000.00	-\$16,000.00		-\$16,000	-\$16,000	-\$20,000
3.6	Graduate Student Group Initial Funding		-\$3,000.00	-\$3,000.00	New groups; initial funding	-\$3,000	-\$2,000	-\$4,000
3.7	Collaboration Reward		-\$4,000.00	-\$4,000.00		-\$4,000	-\$3,000	-\$6,000
3.8	GSC/PSC Joint Fund	\$40,000.00	-\$40,000.00	\$0.00	Equal amount put forth by GSC & PSC	\$0	\$0	\$0
3.9	Sustainability Grant		-\$7,000.00	-\$7,000.00	Grant for groups for sustainable products & education.	-\$7,000	\$0	-\$7,000
3.10	Support for Diversity Events		-\$2,500.00	-\$2,500.00		-\$2,500	\$0	-\$2,500
3.11	Family Programming		-\$5,000.00	-\$5,000.00		-\$5,000	\$0	-\$5,000
	Subtotal	\$40,000.00	-\$297,717.01	-\$257,717.01		-\$254,989	-\$182,000	-\$215,500

4 - P&P

Publicity and Publications Board

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
4.1	Publications and Publicity Meetings		-\$500.00	-\$500.00		-\$500.00	-\$500.00	\$0.00
4.2	Salary - Data Analyst		\$0.00	\$0.00	Deleted to create a new more explicit line item	-\$4,500.00	\$0.00	\$0.00
4.3	Graduate Content Creation		\$0.00	\$0.00		-\$4,500.00	\$0.00	\$0.00
4.3	Employee Salary and Support		-\$6,500.00	-\$6,500.00	Webmaster, bloggers, CMM support if necessary	\$0.00	\$0.00	\$0.00
4.4	Marketing for GSC and Committee Events		-\$4,800.00	-\$4,800.00		-\$4,800.00	-\$4,800.00	-\$5,000.00
4.5	Photography Stipends		-\$1,000.00	-\$1,000.00		-\$1,000.00	-\$1,000.00	-\$5,000.00
4.6	Graphic Design and Licensing Fees		-\$3,800.00	-\$3,800.00		-\$4,800.00	-\$4,800.00	-\$1,000.00
4.7	Print Materials		-\$1,000.00	-\$1,000.00		-\$1,000.00	\$0.00	\$0.00
	Subtotal	\$0.00	-\$17,600.00	-\$17,600.00		-\$21,100.00	-\$11,100.00	-\$11,000.00

5 - ASA

Association of Student Activities

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
5.1	Activities Midway (Fair)		-\$7,000.00	-\$7,000.00	UA couldn't pay share due to overdrawn budget	-\$3,500.00	-\$3,500.00	-\$3,500.00
5.2	ASA Committee Meetings		-\$500.00	-\$500.00	Exec Meetings	-\$500.00	-\$500.00	-\$500.00
5.3	General Body Meeting		-\$1,750.00	-\$1,750.00	2 meetings/yr, ~500 student groups	-\$1,750.00	\$0.00	-\$1,750.00
5.4	Storage Space		-\$1,000.00	-\$1,000.00	Lockers, etc.	-\$1,000.00	\$0.00	-\$1,000.00
5.5	ASA Database/Website		-\$1,000.00	-\$1,000.00	New Position	-\$1,000.00		
5.6	LEF	\$100,000.00	-\$100,000.00	\$0.00	Available to UG and G students	\$0.00		
5.7	ARCADE	\$75,000.00	-\$75,000.00	\$0.00	Available to UG and G students	\$0.00		
	Subtotal	\$175,000	-\$186,250	-\$11,250		-\$7,750	-\$4,000	-\$6,750

Due to organizational structure, these disbursements are conditional on equal amounts being disbursed by the Undergraduate Association.

6 - AC

Activities Committee

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
6.1	Activities Committee Meetings		-\$1,300.00	-\$1,300.00		-\$1,300	-\$1,000	-\$1,300
6.1a	Activities Sub-Committee Meetings		-\$500.00	-\$500.00		-\$500	-\$500	-\$500
6.2	Acoustic BBQ		-\$6,000.00	-\$6,000.00	Annual event with live music	-\$6,000	-\$6,000	-\$6,000
6.3	Arts & Cultural Events		-\$11,500.00	-\$11,500.00	3 art soirees + Battle of the Bands	-\$11,500	-\$11,025	-\$16,025
6.4	Outdoor and Adventure Events		-\$2,000.00	-\$2,000.00		-\$2,000	-\$2,000	-\$719
6.5	Subsidized Dining	\$4,769.00	-\$15,000.00	-\$10,231.00	Expected income from Alumni Association	-\$9,231	-\$8,400	-\$11,231
6.6	Grad Gala	\$31,500.00	-\$59,750.00	-\$28,250.00		-\$28,000	-\$28,000	-\$28,000
6.7	Ski Trip	\$200,000.00	-\$200,000.00	\$0.00		\$0	\$0	\$0
6.8	Outreach/Community Service		-\$1,000.00	-\$1,000.00		-\$1,000	-\$1,000	-\$1,000
6.9	Grad Rat	\$8,000.00	-\$8,000.00	\$0.00		\$0	\$0	\$0
6.10	Community Building		-\$1,500.00	-\$1,500.00	for events suitable for all members of the graduate community (e.g. families, single students)	-\$1,500	-\$1,500	-\$4,000
6.11	Coffee Hour		-\$5,250.00	-\$5,250.00	Biweekly during academic year	-\$6,500	-\$4,700	-\$7,520
	Subtotal	\$244,269.00	-\$311,800.00	-\$67,531.00		-\$67,531	-\$64,125	-\$76,295

7 - ARC

Committee on Academics, Research, and Careers

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
7.1	ARC Committee Meetings		-\$2,200.00	-\$2,200		-\$2,200	-\$1,800	-\$1,800
7.2	Outreach Awards		-\$1,000.00	-\$1,000		-\$1,000	-\$1,000	-\$1,000
7.3	MIT Institute Awards		-\$700.00	-\$700		-\$700	-\$700	-\$700
7.4	Professional Development		-\$8,000.00	-\$8,000	Panels, networking	-\$13,000	-\$7,500	-\$11,000
7.5	Advising Initiative		-\$8,000.00	-\$8,000	Faculty/student dinners	-\$8,000	-\$7,000	-\$7,000
7.6	Travel Grant		-\$23,000.00	-\$23,000		-\$23,000	-\$22,000	-\$27,000
7.7	Writing Boot Camps		-\$4,000.00	-\$4,000		-\$5,000	-\$3,000	-\$3,000
7.8a	GSC Support for GWAMIT events		-\$2,000.00	-\$2,000		-\$2,000	-\$2,000	-\$2,000
7.8b	GWAMIT Subcommittee Programming	\$10,000.00	-\$10,000.00	\$0		\$0	\$0	\$0
7.8c	Welcome Event for Women (GWAMIT)		-\$3,500.00	-\$3,500		-\$3,500	-\$1,000	-\$1,000
7.9	Networking Dinners		-\$4,000.00	-\$4,000	Industry & students	-\$4,000	\$0	-\$2,000
7.10a	Legislative Action Subcommittee Meetings				Moved to 11.3	-\$1,680.00	\$0.00	\$0
7.10b	LASC Travel				Moved to 11.4	-\$1,700.00	\$0.00	\$0
7.10c	LASC Events				Moved to 11.5	-\$2,000.00	\$0.00	\$0
	Subtotal	\$10,000.00	-\$66,400.00	-\$56,400.00		-\$67,780.00	-\$46,000.00	-\$56,500.00

8 - HCA

Committee on Housing and Community Affairs

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
8.1	HCA Committee Meetings		-\$1,800.00	-\$1,800.00		-\$1,800.00	-\$1,800.00	-\$1,800.00
8.2	Family Subcommittee		-\$1,300.00	-\$1,300.00		-\$1,300.00	-\$1,300.00	-\$1,300.00
8.3	Off-Campus Subcommittee Meetings		-\$400.00	-\$400.00		-\$400.00	-\$400.00	-\$400.00
8.4	Off-Campus Events and Advocacy		-\$6,100.00	-\$6,100.00		-\$6,100.00	-\$6,100.00	-\$6,100.00
8.5	Survey and Data Analysis		-\$1,000.00	-\$1,000.00		-\$1,000.00	-\$1,000.00	-\$500.00
8.6	Advocacy Topics		-\$1,000.00	-\$1,000.00		-\$1,000.00	-\$1,000.00	-\$1,000.00
8.7	MassCPR		-\$1,000.00	-\$1,000.00		-\$1,000.00	-\$1,000.00	-\$1,000.00
8.8	Transportation Options		-\$5,200.00	-\$5,200.00		-\$7,000.00	-\$7,000.00	-\$7,000.00
8.9	Sustainability Subcommittee		-\$2,500.00	-\$2,500.00		-\$2,500.00	-\$2,000.00	-\$2,000.00
8.10	CostCo Membership Cards		-\$1,650.00	-\$1,650.00		-\$1,650.00	\$0.00	-\$1,650.00
8.11	REFS Program	\$6,000.0	-\$6,000.00	\$0.00		\$0.00	\$0.00	\$0.00
8.12	Publicity and Advertising		-\$500.00	-\$500.00		-\$500.00	-\$500.00	-\$500.00
	Subtotal	\$6,000	-\$28,450	-\$22,450		-\$24,250.00	-\$22,100.00	-\$23,250.00

9 - OC

Orientation Committee

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
9.1	Orientation Committee Meetings		-\$2,000.00	-\$2,000.00		-\$2,000	-\$1,500	-\$2,000
9.2	Spouses' & Partners' English Language Fair		-\$1,000.00	-\$1,000.00		-\$1,000	-\$1,000	-\$933
9.3	Welcome Reception Under the Dome		-\$3,300.00	-\$3,300.00		-\$3,300	-\$3,300	-\$3,300
9.4	Welcome Event for All Incoming Graduate Students		\$0.00	\$0.00		\$0	\$0	\$0
9.4a	Grad Student Welcome Picnic	\$11,600.00	-\$22,000.00	-\$10,400.00	Income from Sloan Senate, Dean of Sloan, ODGE	-\$10,400	\$0	\$0
9.4b	Presidential Welcome		-\$2,200.00	-\$2,200.00		-\$2,200	\$0	\$0
9.4c	Grad 101	\$1,000.00	-\$1,000.00	\$0.00		\$0	\$0	\$0
9.5	GSC Techlink Welcome Banquet	\$8,000.00	-\$11,000.00	-\$3,000.00	Income from Techlink	-\$3,000	-\$4,350	-\$2,523
9.6	Boston Harbor Cruise		-\$7,000.00	-\$7,000.00		-\$7,000	-\$6,400	-\$6,650
9.7	Cambridge Pub Crawl		-\$500.00	-\$500.00		-\$500	-\$250	-\$202
9.8	Graduate Student Volunteer Day		-\$750.00	-\$750.00		-\$750	-\$700	-\$607
9.9	Outdoor Trip		-\$3,000.00	-\$3,000.00		-\$3,000	-\$2,700	-\$2,450
9.10	Pride Welcome		-\$700.00	-\$700.00		-\$700	-\$700	-\$700
9.11	Grad School 102/103	\$3,200.00	-\$3,200.00	\$0.00		\$0	\$0	\$0
9.12	Publicity		-\$1,000.00	-\$1,000.00		-\$1,000	-\$500	-\$560
9.13	T-Shirts		-\$3,000.00	-\$3,000.00		-\$3,000	-\$3,500	-\$2,547
9.14	Volunteer Appreciation Event		-\$1,000.00	-\$1,000.00		-\$1,000	-\$1,000	-\$541
9.15	Apple Picking Trip		-\$1,750.00	-\$1,750.00	High demand FY15	-\$1,750	-\$1,300	-\$1,746
9.16	International Mentorship Mixer		-\$2,200.00	-\$2,200.00		-\$2,200	-\$1,700	-\$1,600
9.17	Prudential Sky Walk		-\$1,400.00	-\$1,400.00		-\$1,400	-\$1,400	-\$1,400
9.18	Diversity and Minorities Welcome Event		-\$500.00	-\$500.00		-\$500	-\$500	-\$444
9.19	Boston City Tour		-\$1,000.00	-\$1,000.00		-\$1,000	-\$1,000	-\$618
9.20	Family Carnival		-\$1,600.00	-\$1,600.00		-\$1,600	-\$1,600	-\$1,529
9.21	Facilities and Moving (No AV)		-\$2,500.00	-\$2,500.00		-\$2,500	-\$3,500	-\$1,526
9.22	Ticket Sales	\$14,000.00	\$0.00	\$14,000.00	Estimate based on FY15 actual	\$14,000	\$11,800	\$14,104
9.23	Dorm Event Fund		-\$12,500.00	-\$12,500.00		-\$12,500	-\$12,500	-\$12,000
9.24	Gifts for Incoming Students	\$3,000.00	-\$4,500.00	-\$1,500.00		-\$1,500	\$0	\$0
	Subtotal	\$40,800.00	-\$90,600.00	-\$49,800.00		-\$49,800	-\$37,600	-\$29,772

10 - Muddy

Muddy Charles Pub Board

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
10.1	Annual Muddy Charles Celebration	\$5,000.00	-\$5,000.00	\$0.00	New	\$0.00	\$0.00	\$0
10.2	Responsible Drinking	\$2,500.00	-\$2,500.00	\$0.00	New	\$0.00	\$0.00	\$0
	Subtotal	\$7,500.00	-\$7,500.00	\$0.00		\$0	\$0	\$0

11 - EAB

External Affairs Board

FY16*						FY16	FY15	FY15*
#	Line Item Name	Income	Expenditure	GSC Net	Comments	GSC Net	GSC Net	GSC Net
11.1	National Association of Graduate-Professional Students (NAGPS)		-\$8,100.00	-\$8,100.00	From sheet 1	-\$8,100.00	-\$3,347.00	-\$4,000
11.2	Ivy+ Summit		-\$1,253.30	-\$1,253.30	From sheet 1	-\$2,000.00	-\$2,000.00	-\$2,000
11.3	EAB and Subcommittee Meetings	\$0.00	-\$1,680.00	-\$1,680.00	From sheet 7	-\$1,680.00	\$0.00	\$0
11.4	Legislative Travel	\$0.00	-\$1,700.00	-\$1,700.00	From sheet 7	-\$1,700.00	\$0.00	\$0
11.5	Legislative Events	\$3,552.00	-\$5,552.00	-\$2,000.00	From sheet 7	-\$2,000.00	\$0.00	\$0
	Subtotal	\$3,552	-\$18,285	-\$14,733		-\$7,750	-\$5,347	-\$6,000