

Graduate Student Council Budget (amended on March 7, 2012)
Fiscal Year 2012 (07/01/11 – 06/30/12)

		FY12			FY11
Inflows		Income	Expenditure	Net	Net
	General Rollover	\$65,000		\$65,000	\$50,000
	Capitalization Fund	\$10,000			
	Stablization Fund	\$39,920		-\$20,711	\$14,209
R1	Institute (via Office of the Dean for Graduate Education)	\$141,541		\$141,541	\$135,041
R2	Grad Rat	\$15,000		\$15,000	\$15,000
R3	Career Fair	\$220,000		\$220,000	\$165,000
Outflows					
1	Executive Committee		-\$56,350	-\$56,350	\$41,350
2	Nominations Committee		\$0	\$0	\$0
3	Funding Board		-\$165,000	-\$165,000	\$163,500
4	Publicity and Publication Board		-\$26,300	-\$26,300	\$16,300
5	Association of Student Activities		-\$5,300	-\$5,300	\$5,300
6	Activities Committee		-\$61,750	-\$61,750	\$60,550
7	Committee on Academics, Research, and Careers		-\$33,930	-\$33,930	\$34,430
8	Committee on Housing and Community Affairs		-\$17,800	-\$17,800	\$6,500
9	Orientation Committee		-\$54,400	-\$54,400	\$51,300
10	Muddy Charles Pub		\$0	\$0	\$0
Net Balance		\$420,830	-\$420,830	\$0	\$20

(1) Special fund not included in GSC income

(2) From FY11

(3) According to Bylaws, Article VI - based on Career Fair income projections, we are required to put at least \$17.5K into the Stabilization Fund

Income **\$379,250** (2)

Outflow **\$379,230** (2)

Executive Committee

		FY12			FY11
		Income	Expenditure	Net	Net
1.1	General Council Meetings (except September)		\$6,000	-\$6,000	\$3,500
1.1a	September GCM		\$1,500	-\$1,500	\$1,500
1.2	Executive Committee Meetings		\$1,800	-\$1,800	\$1,100
1.2a	Officers' Meetings		\$1,500	-\$1,500	\$1,500
1.3	Holiday Reception		\$0	\$0	\$0
1.4	Executive Committee Luncheon and Retreat		\$6,000	-\$6,000	\$6,000
1.5	National Association of Graduate-Professional Students		\$3,500	-\$3,500	\$1,500
1.5a	Legislative Action Subcommittee		\$3,500	-\$3,500	\$2,500
1.6	Office Supplies		\$1,000	-\$1,000	\$1,000
1.6a	Photocopier		\$3,000	-\$3,000	\$1,500
1.6b	Telephones		\$750	-\$750	\$750
1.6c	Computers		\$500	-\$500	\$500
1.6d	Network		\$1,500	-\$1,500	\$1,500
1.6e	Beverages		\$1,500	-\$1,500	\$1,000
1.7	Capital Equipment		\$500	-\$500	\$500
1.8	Recruiting and Appreciation		\$4,000	-\$4,000	\$3,000
1.9	Executive Committee Discretionary		\$10,000	-\$10,000	\$10,000
1.10	Officers' Discretionary		\$2,000	-\$2,000	\$2,000
1.11	Annual Task Force		\$2,000	-\$2,000	\$2,000
1.12	Ivy Summit		\$4,000	-\$4,000	
1.13	Sustainability Subcommittee		\$1,800	-\$1,800	
Subtotal		\$0	\$56,350	-\$56,350	-\$41,350

(1) Go back to \$3.5K this year due to increased travel expenses

(2) MIT is hosting Ivy Summit this year

Funding Board

		FY12			FY11
		Income	Expenditure	Net	Net
3.1	Funding Board Meetings		\$500	-\$500	\$500
3.2	Funding Board Allocations		\$109,000	-\$109,000	\$109,000
3.3	Public Service Fellowships		\$6,500	-\$6,500	\$6,500
3.4	Medium-Sized Events		\$23,000	-\$23,000	\$23,000
3.5	Council Representatives' Funding		\$13,000	-\$13,000	\$13,000
3.6	Athletic/Performance Grant		\$10,000	-\$10,000	\$10,000
3.7	Graduate Student Group Startup Funding		\$1,500	-\$1,500	\$1,500
3.8	Collaboration Reward		\$1,500	-\$1,500	
Subtotal		\$0	\$165,000	-\$165,000	\$163,500

(1)

(1) Moved from Activities Committees

Publicity and Publications Board

		FY12				FY11
		Income	Expenditure	Net		Net
4.1	Publications and Publicity Meetings		\$600	-\$600		\$600
4.2	Graduate Student News Printing Including Orientation Issue		\$14,500	-\$14,500	(1)	\$6,500
4.3	Graduate Student News Mailing and Labeling		\$0	\$0		\$0
4.4	GSC Brand Building		\$3,600	-\$3,600		\$3,600
4.5	Drop Posters		\$500	-\$500		\$500
4.6	Infinite Corridor Projector for Publicity		\$100	-\$100		\$100
4.7	GSC Website		\$7,000	-\$7,000	(2)	\$5,000
Subtotal		\$0	\$26,300	-\$26,300		\$16,300

(1) Sponsored by MITFCU, just for orientation issue

(2) Merged with GSC webmaster

Association of Student Activities

		FY12		
		Income	Expenditure	Net
5.1	Activities Midway		\$3,500	-\$3,500
5.2	First Year Summer Mailing		\$1,250	-\$1,250
5.3	Operations		\$50	-\$50
5.4	ASA Committee Meetings		\$500	-\$500
Subtotal		\$0	\$5,300	-\$5,300

FY11
Net
\$3,500
\$1,250
\$50
\$500
\$5,300

Due to organizational structure, these disbursements are conditional on equal amounts being disbursed by the Undergraduate Association

Activities Committee

		FY12			FY11
		Income	Expenditure	Net	Net
6.1	Activities Committee Meetings		\$1,000	-\$1,000	\$1,000
6.1a	Activities Sub-Committee Meetings		\$500	-\$500	\$500
6.2	Acoustic BBQ		\$6,000	-\$6,000	\$6,000
6.3	Cultural		\$5,000	-\$5,000	\$4,000
6.4	Six Flags		\$1,100	-\$1,100	\$1,100
6.5	Nature Day Trips		\$600	-\$600	\$1,100
6.6	Formula 1 Go-Karting		\$500	-\$500	\$0
6.7	Foxwoods		\$0	\$0	\$250
6.8	Subsidized Dining		\$10,000	-\$10,000	\$10,000
6.9	Grad Gala	\$27,000	\$54,000	-\$27,000	\$27,000
6.10	Leadership BBQ		\$2,000	-\$2,000	\$2,000
6.11	Leadership Development		\$2,500	-\$2,500	\$3,000
6.12	University Collaboration		\$0	\$0	\$0
6.13	Aquarium Family Events		\$1,500	-\$1,500	\$2,000
6.14	Ski Trip	\$100,000	\$100,000	\$0	\$0
6.15	Harvard-MIT Mixer		\$1,500	-\$1,500	\$1,500
6.16	Paintball		\$550	-\$550	
6.17	Brewery Tasting	\$2,000	\$2,000	\$0	
6.18	Outreach/Community Service		\$500	-\$500	
6.19	Farm Trip		\$500	-\$500	
6.20	Family Event Series (Magic show)		\$500	-\$500	
6.21	Beach		\$500	-\$500	
6.22	PhD Comics		\$0	\$0	
	Collaboration Reward				
					(1) \$1,100
	Subtotal	\$127,000	\$190,750	-\$61,750	\$60,550

(1) Moved to Funding Board

Committee on Academics, Research, and Careers

		FY12				FY11
		Income	Expenditure	Net		Net
7.1	ARC Committee Meetings		\$880	-\$880		\$880
7.2	ARC Subcommittee Meetings		\$1,000	-\$1,000	(1)	\$1,000
7.3	Outreach Awards		\$1,000	-\$1,000	(2)	\$1,000
7.4	MIT Institute Awards		\$700	-\$700		\$700
7.5	Professional Development Series		\$4,000	-\$4,000		\$4,000
7.6	Academic Career Series		\$400	-\$400		\$400
7.7	Sustainability Initiatives		\$0	\$0		\$0
7.8	Career Fair		\$250	-\$250		\$250
7.9	Advising Initiative		\$1,500	-\$1,500		\$5,000
7.10	Grad Rat	\$8,000	\$8,000	\$0		\$0
7.11	Minority Summer Research Program		\$500	-\$500		\$500
7.12	Diversity		\$0	\$0		\$0
7.13	Travel Grant		\$16,000	-\$16,000		\$15,000
7.14	Interdisciplinary Lecture Calendar		\$200	-\$200		\$200
7.15	Dissertation Boot Camp		\$5,000	-\$5,000	(3)	\$4,000
7.16	GWAMIT Subcommittee		\$2,000	-\$2,000		\$1,000
7.17	Graduate Student Seminar Series		\$500	-\$500		\$500
Subtotal		\$8,000	\$41,930	-\$33,930		\$34,430

(1) Advising, PDF,Diversity, Travel Grants

(2) Technical emphasis

(3) Scalling program up due to popular demand

Funding Board

		FY12			FY11
		Income	Expenditure	Net	Net
3.1	Funding Board Meetings		\$500	-\$500	\$500
3.2	Funding Board Allocations		\$109,000	-\$109,000	\$109,000
3.3	Public Service Fellowships		\$6,500	-\$6,500	\$6,500
3.4	Medium-Sized Events		\$23,000	-\$23,000	\$23,000
3.5	Council Representatives' Funding		\$13,000	-\$13,000	\$13,000
3.6	Athletic/Performance Grant		\$10,000	-\$10,000	\$10,000
3.7	Graduate Student Group Startup Funding		\$1,500	-\$1,500	\$1,500
3.8	Collaboration Reward		\$1,500	-\$1,500	
Subtotal		\$0	\$165,000	-\$165,000	\$163,500

(1)

(1) Moved from Activities Committees

Publicity and Publications Board

		FY12				FY11
		Income	Expenditure	Net		Net
4.1	Publications and Publicity Meetings		\$600	-\$600		\$600
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4.4	GSC Brand Building		\$3,600	-\$3,600		\$3,600
4.5	Drop Posters		\$500	-\$500		\$500
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		Income	Expenditure	Net
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5.2	First Year Summer Mailing		\$1,250	-\$1,250
5.3	Operations		\$50	-\$50
5.4	ASA Committee Meetings		\$500	-\$500
Subtotal		\$0	\$5,300	-\$5,300

FY11
Net
\$3,500
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Activities Committee

		FY12			FY11
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6.3	Cultural		\$5,000	-\$5,000	\$4,000
6.4	Six Flags		\$1,100	-\$1,100	\$1,100
6.5	Nature Day Trips		\$600	-\$600	\$1,100
6.6	Formula 1 Go-Karting		\$500	-\$500	\$0
6.7	Foxwoods		\$0	\$0	\$250
6.8	Subsidized Dining		\$10,000	-\$10,000	\$10,000
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7.10	Grad Rat	\$8,000	\$8,000	\$0		\$0
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7.13	Travel Grant		\$16,000	-\$16,000		\$15,000
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7.15	Dissertation Boot Camp		\$5,000	-\$5,000	(3)	\$4,000
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Committee on Housing and Community Affairs

		FY12				FY11
		Income	Expenditure	Net		Net
8.1	HCA Committee Meetings		\$1,500	-\$1,500		\$1,000
8.2	Family Subcommittee Meetings		\$400	-\$400		\$500
8.3	Off-Campus Subcommittee Meetings		\$400	-\$400		\$500
8.4	Off-Campus Events and Advocacy		\$6,100	-\$6,100	(1)	\$0
8.5	Family Community Outreach		\$400	-\$400	(1)	\$500
8.6	Surveys		\$1,500	-\$1,500		\$1,500
8.7	Advocacy Topics		\$1,000	-\$1,000		\$2,000
8.8	MassCPR		\$500	-\$500	(2)	\$500
8.9	Grocery Shuttle		\$6,000	-\$6,000		\$500
	Community Service Subcommittee					
Subtotal		\$0	\$17,800	-\$17,800		\$6,500 (3)

(1) The GSC has received earmarked funding from the ODGE and has subsequently absorbed the cost of the Off-Campus Subcommittee

(2) Annually Reoccurring

(3) Not include fund for Off-Campus Subcommittee (\$10000) from Graduate Student Life Grants

Orientation Committee

		FY12				FY11
		Income	Expenditure	Net		Net
9.1	Orientation Committee Meetings		\$1,500	-\$1,500		\$1,000
9.2	Information Booth		\$700	-\$700		\$500
9.3	spouses&partners (sessions and welcome lunch)		\$500	-\$500	*	\$500
9.4	Sidney-Pacific Dance Party		\$1,500	-\$1,500	*	\$1,500
9.5	Welcome Reception Under the Dome		\$1,500	-\$1,500	*	\$1,500
9.6	Graduate Welcome Lunch		\$10,000	-\$10,000		\$10,000
9.7	Welcome Banquet	\$8,000	\$15,000	-\$7,000	*	\$7,000
9.8	Boston Harbor Cruise		\$1,000	-\$1,000		\$1,000
9.9	Ashdown Dance Party		\$1,500	-\$1,500	*	\$1,500
9.10	Cambridge Pub Crawl		\$200	-\$200		\$0
9.11	Graduate Student Volunteer Day		\$1,000	-\$1,000	*	\$500
9.12	Hiking Trip		\$2,100	-\$2,100		\$2,100
9.13	Audio/Visual Equipment		\$3,000	-\$3,000		
9.14	LGBT Welcome		\$700	-\$700		\$500
9.15	Grad School 101/102	\$8,000	\$10,000	-\$2,000	*	\$1,500
9.16	Publicity		\$2,000	-\$2,000		\$1,500
9.17	Residence Day		\$7,200	-\$7,200	*	\$7,200
9.18	Reorientation with Activities Committee		\$2,000	-\$2,000		\$0
9.19	Thirsty Ear BBQ		\$1,500	-\$1,500		\$1,500
9.20	T-Shirts		\$1,500	-\$1,500	*	\$1,000
9.21	Volunteer Appreciation Event		\$700	-\$700		\$700
9.22	Apple Picking Trip		\$1,000	-\$1,000		\$1,000
9.23	International Dance Festival – Mentorship Mixer		\$2,000	-\$2,000		\$2,000
9.24	Prudential Sky Walk		\$500	-\$500	*	\$500
9.25	Welcome Event for Women	\$1,700	\$2,400	-\$700	*	\$1,000
9.26	Welcome Event for Minorities		\$700	-\$700	*	\$600
9.27	Edgerton Dance Party		\$1,500	-\$1,500		\$1,500
9.28	Boston City Tour		\$1,500	-\$1,500		\$1,500
9.29	Boston Symphony Orchestra		\$500	-\$500		\$500
9.30	Families 101		\$1,000	-\$1,000		\$1,000
9.31	Family Picnic		\$900	-\$900		\$900
9.32	Moving & Facilities		\$2,500	-\$2,500		
9.33	MIT Police		\$1,000	-\$1,000		
9.34	Ticket Sales	\$8,500	\$0	\$8,500		\$6,500
	Airport Shuttle				*	\$2,000
	Social Enterprise Forum					\$2,000
	Miscellaneous					\$300
	Spring Orientation					\$2,000
Subtotal		\$26,200	\$80,600	-\$54,400		\$51,300

*Co-sponsored