



Graduate Student Council of the Massachusetts Institute of Technology

62.gsc.9.1: Resolution to Establish a Graduate Student Government Conference Bid Fund Valid Through Fiscal Year 2021 (FY21)

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Whereas the Graduate Student Council of the Massachusetts Institute of Technology (MIT GSC) is a national leader on issues pertaining to graduate students; and

Whereas the GSC is a permanent legacy member of the National Association of Graduate-Professional Students (NAGPS) due to its role in reorganizing the Association after years of its decline; and

Whereas the GSC received an unexpected additional \$19,384.67 in proceeds from the 2015 Fall Career Fair after the General Council approved the Rescoped Fiscal Year 2016 (FY16*) Budget; and

Whereas the GSC will be responsible for hosting the Annual Ivy+ Summit in Fall 2020, falling within Fiscal Year 2021 (FY21), as part of the nine-school rotation in which the host school pays for the entire Summit; and

Whereas tendering a bid to host a major conference of student governments would give the GSC the potential to share its wealth of knowledge and expertise with its partner organizations around the country; and

Whereas hosting a major conference of student governments would represent a significant strain on the budget of any given fiscal year; now, therefore, be it

Resolved, a Graduate Student Government Conference Bid Fund shall be established for planning and executing a major conference (including but not limited to NAGPS Leadership Summit, NAGPS Northeast Regional Conference, NAGPS National Conference, and Ivy+ Summit) on the MIT campus, with a starting balance of \$16,094.11 (\$19,384.67 less the annual contribution to the Stabilization Fund of \$3,290.56); and

Resolved, this Graduate Student Government Conference Bid Fund shall be valid through the end of the FY21 budget; and

Resolved, unless further modified by resolutions passed by the General Council, the remainder of the Graduate Student Government Conference Bid Fund shall roll into the Reserve Fund at the conclusion of FY21; and

Resolved, all bids that request financial assistance from the Graduate Student Government Conference Bid Fund shall have their budgets and bid applications approved by the Executive Committee, and subsequently presented to the members of the General Council.

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