



# Graduate Student Council

of the Massachusetts Institute of Technology

66.gsc.8

## Resolution to Redirect Unused Funds to Graduate Students and Community Members in Need

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*Whereas* all physical funding board events have been cancelled due to COVID-19, leaving a budget surplus of approximately \$90,000,

*Whereas* the COVID-19 crisis has left many MIT graduate students and Cambridge community members facing exceptional and extraordinary need

*We hereby resolve* to withdraw an additional \$100,000 from our organizational reserves, for a total of \$190,000, and to distribute these funds as follows.

- We will contribute \$100,000 to the Office of Graduate Education (OGE) to support students experiencing financial distress related to this crisis.
- We will reserve \$40,000 to support ASA groups with unrecoverable losses resulting from COVID-19. Any of these funds which are unused for this purpose will revert to the OGE emergency fund for graduate students.
- Contingent upon institutional approval, we will contribute \$50,000 to the Cambridge COVID-19 Emergency Fund, administrated by the Cambridge Community Fund. Barring institute approval, these funds shall also revert to the OGE emergency fund for graduate students.

This contribution recognizes that as members of the broader Cambridge community, MIT Graduate students have a vested interest in preserving the economic health of Cambridge, as well as a responsibility to protect community members in need.

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