

# BUDGET REPORT

---



**Graduate Student Council**  
*of the Massachusetts Institute of Technology*



**Massachusetts  
Institute of  
Technology**

# Donation Status

- Thusfar we have given \$130k from reserve funding/unused budget to the OGE, which has been helping students deal with fallout from COVID-19.
- We offered money to student organizations who suffered losses – but none has been claimed so far, since the ASA has covered the majority.
- We have donated \$50k to the Cambridge COVID-19 response fund



# ExComm

## Executive Committee

#	Line Item Name	FY20					
		Income	Expenditure	GSC Net	Spent	Received	Remaining
1.1a	General Council Meetings		-\$7,000.00	-\$7,000.00	\$4,934.27	\$0.00	\$2,065.73
1.1b	Executive Committee Meetings		-\$1,800.00	-\$1,800.00	\$1,083.47	\$0.00	\$716.53
1.1c	Officer Meetings		-\$2,200.00	-\$2,200.00	\$1,723.23	\$0.00	\$476.77
1.1d	Task Forces & Advisor to the Officer Meetings		-\$500.00	-\$500.00	\$0.00	\$0.00	\$500.00
<b>Events</b>							
1.2a	Holiday Reception		-\$1,500.00	-\$1,500.00	\$2,475.91	\$0.00	-\$975.91
1.2b	Leadership BBQ		-\$1,500.00	-\$1,500.00	\$0.00	\$0.00	\$1,500.00
1.2c	Alumni BBQ		-\$1,500.00	-\$1,500.00	\$1,325.92	\$0.00	\$174.08
<b>Leadership Transition</b>							
1.3a	Executive Committee Retreat		-\$5,500.00	-\$5,500.00	\$0.00	\$0.00	\$5,500.00
1.3b	Executive Committee Transition Luncheon		-\$1,000.00	-\$1,000.00	\$0.00	\$0.00	\$1,000.00
<b>Materials &amp; Fixed Costs</b>							
1.4a	Office Supplies		-\$700.00	-\$700.00	\$273.97	\$0.00	\$426.03
1.4b	Photocopier		-\$2,000.00	-\$2,000.00	\$631.82	\$0.00	\$1,368.18
1.4c	Computers and Subscriptions		-\$800.00	-\$800.00	\$790.00	\$0.00	\$10.00
1.4d	Network		-\$1,000.00	-\$1,000.00	\$0.00	\$0.00	\$1,000.00
1.4e	Beverages		-\$750.00	-\$750.00	\$226.26	\$0.00	\$523.74
<b>Miscellaneous</b>							
1.5a	Recruiting and Engagement		-\$2,300.00	-\$2,300.00	\$0.00	\$0.00	\$2,300.00
1.5b	Appreciation		-\$2,000.00	-\$2,000.00	\$0.00	\$0.00	\$2,000.00
1.6a	Executive Committee Discretionary		-\$8,500.00	-\$8,500.00	\$1,090.92	\$0.00	\$7,409.08
1.6b	Officers' Discretionary		-\$2,000.00	-\$2,000.00	\$282.10	\$0.00	\$1,717.90
1.7	Capital Equipment		-\$2,500.00	-\$2,500.00	\$954.06	\$0.00	\$1,545.94
<b>Subtotal</b>							
		\$0.00	-\$45,050.00	-\$45,050.00	\$15,791.93	\$0.00	\$29,258.07



# Nominations Board

Nominations Board							
		FY20					
#	Line Item Name	Income	Expenditure	GSC Net	Spent	Received	Remaining
2.1	Nomination Board Meetings		-\$200.00	-\$200.00	\$579.21	\$0.00	-\$379.21
2.2a	Institute Committee Representative Orientation		-\$400.00	-\$400.00	\$240.23	\$0.00	\$159.77
2.2b	Institute Committee Representative Meetings		-\$760.00	-\$760.00	\$0.00	\$0.00	\$760.00
2.3	Appreciation		-\$150.00	-\$150.00	\$0.00	\$0.00	\$150.00
<b>Subtotal</b>		<b>\$0.00</b>	<b>-\$1,510.00</b>	<b>-\$1,510.00</b>	<b>\$819.44</b>	<b>\$0.00</b>	<b>\$690.56</b>



# Funding Board

Funding Board							
#	Line Item Name	FY20					
		Income	Expenditure	GSC Net	Spent	Received	Remaining
<b>Board Operations</b>							
3.1a	Funding Board Meetings		-\$400.00	-\$400.00	\$284.01	\$0.00	\$115.99
3.1b	Financial Signatory Orientation		-\$1,000.00	-\$1,000.00	\$310.00	\$0.00	\$690.00
3.1c	Appreciation		-\$100.00	-\$100.00	\$0.00	\$0.00	\$100.00
<b>Funding for Student Groups and Individuals</b>							
3.2	Funding Board Allocations (Small, Medium, Capital)		-\$245,000.00	-\$245,000.00	\$168,003.47	\$0.00	\$76,996.53
3.3	Orientation Dorm Event Fund		-\$14,000.00	-\$14,000.00	\$12,378.55	\$0.00	\$1,621.45
3.4	GSC/PKG Joint Fund	\$25,400.00	-\$25,400.00	\$0.00	\$3,264.39	\$0.00	-\$3,264.39
3.5	Public Service Fellowships		-\$7,000.00	-\$7,000.00	\$7,000.00	\$0.00	\$0.00
3.6	Sustainability Grant		-\$7,000.00	-\$7,000.00	\$2,025.00	\$0.00	\$4,975.00
3.7	Council Representatives' Funding		-\$11,000.00	-\$11,000.00	\$2,701.23	\$0.00	\$8,298.77
3.8	Athletics and Performance Grant		-\$13,000.00	-\$13,000.00	\$5,540.25	\$0.00	\$7,459.75
3.9	Initiatives Fund		-\$10,000.00	-\$10,000.00	\$2,700.00	\$0.00	\$7,300.00
	<b>Subtotal</b>	<b>\$25,400.00</b>	<b>-\$333,900.00</b>	<b>-\$308,500.00</b>	<b>\$204,206.90</b>	<b>\$0.00</b>	<b>\$104,293.10</b>



# Publicity and Publications

Publicity and Publications Board

Publicity and Publications Board							
FY20							
#	Line Item Name	Income	Expenditure	GSC Net	Spent	Received	Remaining
4.1	Publications and Publicity Meetings		-\$400.00	-\$400.00	\$59.39	\$0.00	\$340.61
4.2	Employee Salary and Support		-\$10,000.00	-\$10,000.00	\$906.25	\$0.00	\$9,093.75
4.3	Photography Stipends		-\$1,000.00	-\$1,000.00	\$0.00	\$0.00	\$1,000.00
4.4	Marketing for GSC and Committee Events and Orientation		-\$3,000.00	-\$3,000.00	\$2,084.87	\$0.00	\$915.13
4.5	Graphic Design and Licensing		-\$1,700.00	-\$1,700.00	\$605.74	\$0.00	\$1,094.26
	<b>Subtotal</b>	<b>\$0.00</b>	<b>-\$16,100.00</b>	<b>-\$16,100.00</b>	<b>\$3,656.25</b>	<b>\$0.00</b>	<b>\$12,443.75</b>



# ASA

## Association of Student Activities

#	Line Item Name	FY20				Received	Remaining
		Income	Expenditure	GSC Net	Spent	Received	
<b>Meetings</b>							
5.1a	ASA General Body Meetings		\$0.00	\$0.00	\$98.89	\$0.00	-\$98.89
5.1b	ASA Committee Meetings		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Resources and Funding for Student Groups</b>							
5.2	ASA Database/Website		-\$1,000.00	-\$1,000.00	\$0.00	\$0.00	\$1,000.00
5.3	Activities Midway (Fair)		-\$3,500.00	-\$3,500.00	\$0.00	\$0.00	\$3,500.00
5.4a	LEF	\$100,000.00	-\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00
5.4b	ARCADE	\$75,000.00	-\$75,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Subtotal</b>	<b>\$175,000.00</b>	<b>-\$179,500.00</b>	<b>-\$4,500.00</b>	<b>\$98.89</b>	<b>\$0.00</b>	<b>\$4,401.11</b>



# Activities Committee

Committee on Academics, Research, and Careers							
#	Line Item Name	FY20					
		Income	Expenditure	GSC Net	Spent	Received	Remaining
<b>Meetings</b>							
7.1a	ARC Committee Meetings		-\$960.00	-\$960.00	\$791.21	\$0.00	\$168.79
7.1b	ARC Subcommittee Meetings		-\$2,340.00	-\$2,340.00	\$1,358.87	\$0.00	\$981.13
<b>Professional Development Programming</b>							
7.2a	Professional Development		-\$7,400.00	-\$7,400.00	\$2,968.96	\$200.00	\$4,631.04
7.2b	Advising Initiative		-\$1,110.00	-\$1,110.00	\$0.00	\$0.00	\$1,110.00
7.2c	Networking Events		-\$2,600.00	-\$2,600.00	\$1,320.56	\$0.00	\$1,279.44
7.2d	De-stress your Dissertation		-\$4,000.00	-\$4,000.00	\$1,883.55	\$0.00	\$2,116.45
<b>Grants to Individuals</b>							
7.3a	Travel Grant	\$13,500.00	-\$65,500.00	-\$52,000.00	\$67,463.17	\$13,500.00	-\$1,963.17
7.3b	Professional Development Exploration Grant		-\$4,000.00	-\$4,000.00	\$816.50	\$0.00	\$3,183.50
7.3c	MIT Institute Awards		-\$750.00	-\$750.00	\$507.50	\$0.00	\$242.50
<b>VISTA Subcommittee</b>							
7.4	VISTA Events + Merchandise		-\$5,870.00	-\$5,870.00	\$6,537.16	\$3,715.00	\$3,047.84
<b>Alumni Relations Subcommittee</b>							
7.5a	Alumni-On-Tap		-\$1,400.00	-\$1,400.00	\$588.29	\$0.00	\$811.71
7.5b	Alumni Talks and Panels		-\$2,400.00	-\$2,400.00	\$1,232.73	\$0.00	\$1,167.27
7.5c	Special Projects		-\$2,000.00	-\$2,000.00	\$2,172.15	\$6,300.00	\$6,127.85
	<b>Subtotal</b>	<b>\$13,500.00</b>	<b>-\$100,330.00</b>	<b>-\$86,830.00</b>	<b>\$87,640.65</b>	<b>\$23,715.00</b>	<b>\$22,904.35</b>





# Academics, Research and Careers

## Committee on Academics, Research, and Careers

#	Line Item Name	FY20					
		Income	Expenditure	GSC Net	Spent	Received	Remaining
<b>Meetings</b>							
7.1a	ARC Committee Meetings		-\$960.00	-\$960.00	\$791.21	\$0.00	\$168.79
7.1b	ARC Subcommittee Meetings		-\$2,340.00	-\$2,340.00	\$1,358.87	\$0.00	\$981.13
<b>Professional Development Programming</b>							
7.2a	Professional Development		-\$7,400.00	-\$7,400.00	\$2,968.96	\$200.00	\$4,631.04
7.2b	Advising Initiative		-\$1,110.00	-\$1,110.00	\$0.00	\$0.00	\$1,110.00
7.2c	Networking Events		-\$2,600.00	-\$2,600.00	\$1,320.56	\$0.00	\$1,279.44
7.2d	De-stress your Dissertation		-\$4,000.00	-\$4,000.00	\$1,883.55	\$0.00	\$2,116.45
<b>Grants to Individuals</b>							
7.3a	Travel Grant	\$13,500.00	-\$65,500.00	-\$52,000.00	\$79,975.17	\$13,500.00	-\$14,475.17
7.3b	Professional Development Exploration Grant		-\$4,000.00	-\$4,000.00	\$816.50	\$0.00	\$3,183.50
7.3c	MIT Institute Awards		-\$750.00	-\$750.00	\$507.50	\$0.00	\$242.50
<b>VISTA Subcommittee</b>							
7.4	VISTA Events + Merchandise		-\$5,870.00	-\$5,870.00	\$6,537.16	\$3,715.00	\$3,047.84
<b>Alumni Relations Subcommittee</b>							
7.5a	Alumni-On-Tap		-\$1,400.00	-\$1,400.00	\$588.29	\$0.00	\$811.71
7.5b	Alumni Talks and Panels		-\$2,400.00	-\$2,400.00	\$1,232.73	\$0.00	\$1,167.27
7.5c	Special Projects		-\$2,000.00	-\$2,000.00	\$2,172.15	\$6,300.00	\$6,127.85
<b>Subtotal</b>		<b>\$13,500.00</b>	<b>-\$100,330.00</b>	<b>-\$86,830.00</b>	<b>\$100,152.65</b>	<b>\$23,715.00</b>	<b>\$10,392.35</b>



# Housing and Community Affairs

#	Line Item Name	FY20					Received	Remaining
		Income	Expenditure	GSC Net	Spent			
<b>Meetings &amp; Subcommittee Programming</b>								
8.1a	HCA Committee Meetings		-\$1,800.00	-\$1,800.00	\$1,831.04	\$0.00	-\$31.04	
8.1b	Family Subcommittee		-\$500.00	-\$500.00	\$0.00	\$0.00	\$500.00	
8.1c	Off-Campus Subcommittee Meetings		-\$400.00	-\$400.00	\$291.74	\$0.00	\$108.26	
8.1d	Sustainability Subcommittee		-\$3,400.00	-\$3,400.00	\$1,241.90	\$0.00	\$2,158.10	
8.1e	Transportation Subcommittee		-\$500.00	-\$500.00	\$192.20	\$0.00	\$307.80	
<b>GRT Committee</b>								
8.2	GRT Committee		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Off-Campus Housing (OCH)</b>								
8.3	Events		-\$5,700.00	-\$5,700.00	\$3,669.22	\$0.00	\$2,030.78	
<b>Mass CPR</b>								
8.4	Mass CPR		-\$1,500.00	-\$1,500.00	\$0.00	\$0.00	\$1,500.00	
<b>Policy Initiatives</b>								
8.5a	Subcommittee Advocacy		-\$800.00	-\$800.00	\$0.00	\$0.00	\$800.00	
8.5b	Surveys and Data Analysis		-\$500.00	-\$500.00	\$0.00	\$0.00	\$500.00	
<b>Student Resources</b>								
8.6	CostCo Membership Cards	\$1,800.00	-\$1,800.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>iREFS Program</b>								
8.7a	Monthly Meetings		-\$545.00	-\$545.00	\$158.30	\$0.00	\$386.70	
8.7b	Group Retreat/Outing		-\$1,255.00	-\$1,255.00	\$0.00	\$0.00	\$1,255.00	
<b>Wellness Subcommittee</b>								
8.8a	Monthly Meetings		-\$280.00	-\$280.00	\$190.21	\$0.00	\$89.79	
8.8b	Wellness Activities		-\$750.00	-\$750.00	\$0.00	\$0.00	\$750.00	
8.8c	REFs Resource Pool		-\$1,000.00	-\$1,000.00	\$0.00	\$0.00	\$1,000.00	
<b>Subtotal</b>								
		\$1,800.00	-\$20,730.00	-\$18,930.00	\$7,574.61	\$0.00	\$11,355.39	



# Orientation Committee

Orientation Committee							
FY20							
#	Line Item Name	Income	Expenditure	GSC Net	Spent	Received	Remaining
<b>Orientation Committee Meetings</b>							
9.1	Orientation Committee Meetings		-\$1,200.00	-\$1,200.00	\$251.17	\$0.00	\$948.83
<b>Informational Events</b>							
9.2a	101 Series - Coffee Hours	\$1,500.00	-\$2,500.00	-\$1,000.00	\$1,478.47	\$3,000.00	\$2,521.53
9.2b	Graduate Student Welcome Picnic	\$6,000.00	-\$22,000.00	-\$16,000.00	\$22,348.70	\$6,000.00	-\$348.70
9.2c	Graduate Activities & Resource Fair	\$1,500.00	-\$2,500.00	-\$1,000.00	\$2,740.61	\$2,000.00	\$259.39
<b>Open Orientation Events</b>							
9.3a	GSC Welcome Banquet		-\$8,000.00	-\$8,000.00	\$4,996.46	\$0.00	\$3,003.54
9.3b	Orientation Cultural Mixer		-\$1,500.00	-\$1,500.00	\$1,741.01	\$0.00	-\$241.01
9.3c	People of Color Welcome		-\$1,000.00	-\$1,000.00	\$0.00	\$0.00	\$1,000.00
9.3d	Off-Season Welcome Events		-\$600.00	-\$600.00	\$193.87	\$0.00	\$406.13
9.3e	Pride Welcome		-\$600.00	-\$600.00	\$596.65	\$0.00	\$3.35
9.3f	A Walk Around Cambridge		-\$600.00	-\$600.00	\$639.30	\$0.00	-\$39.30
9.3g	Spouses & Partners Events		-\$1,000.00	-\$1,000.00	\$810.00	\$0.00	\$190.00
9.3h	Family Focused Events		-\$1,600.00	-\$1,600.00	\$2,200.00	\$0.00	-\$600.00
9.3i	Welcome Event for Women (GWAMIT)		-\$3,500.00	-\$3,500.00	\$3,949.08	\$0.00	-\$449.08
<b>Ticketed Orientation Events</b>							
9.4a	Boston City Tour	\$8,400.00	-\$8,400.00	\$0.00	\$728.05	\$0.00	-\$728.05
9.4b	Outdoor Trip	\$1,680.00	-\$3,680.00	-\$2,000.00	\$53.95	\$0.00	\$1,946.05
<b>Miscellaneous</b>							
9.5	Volunteer Appreciation		-\$700.00	-\$700.00	\$0.00	\$0.00	\$700.00
9.6	Facilities and Police		-\$1,100.00	-\$1,100.00	\$369.00	\$600.00	\$1,331.00
9.7	Gifts for Incoming Students	\$2,500.00	-\$4,000.00	-\$1,500.00	\$4,882.85	\$7,477.00	\$4,094.15
<b>Subtotal</b>		<b>\$21,580.00</b>	<b>-\$64,480.00</b>	<b>-\$42,900.00</b>	<b>\$47,979.17</b>	<b>\$19,077.00</b>	<b>\$13,997.83</b>



# Muddy Charles

## Muddy Charles Pub Board

Muddy Charles Pub Board							
		FY20					
#	Line Item Name	Income	Expenditure	GSC Net	Spent	Received	Remaining
		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Subtotal</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



# External Affairs Board

External Affairs Board							
#	Line Item Name	FY20					
		Income	Expenditure	GSC Net	Spent	Received	Remaining
<b>Meetings</b>							
11.1a	EAB Meetings		-\$1,500.00	-\$1,500.00	\$35.19	\$0.00	\$1,464.81
11.1b	Subcommittee Meetings		-\$2,000.00	-\$2,000.00	\$67.79	\$0.00	\$1,932.21
<b>Travel</b>							
11.2a	Ivy+ Summit	\$1,500.00	-\$3,300.00	-\$1,800.00	\$1,025.00	\$0.00	\$775.00
11.2b	NAGPS Leadership Conferences		-\$4,300.00	-\$4,300.00	\$3,284.23	\$0.00	\$1,015.77
11.2c	NAGPS Legislative Action Days		-\$7,500.00	-\$7,500.00	\$2,309.44	\$0.00	\$5,190.56
11.2d	Advocacy Trips		-\$4,200.00	-\$4,200.00	\$37.21	\$0.00	\$4,162.79
<b>Events</b>							
11.3a	Subcommittee Activities		-\$3,100.00	-\$3,100.00	\$695.00	\$0.00	\$2,405.00
11.3b	NAGPS Northeast Regional Conference	\$1,200.00	-\$4,000.00	-\$2,800.00	\$234.00	\$0.00	\$2,566.00
<b>Subtotal</b>		<b>\$2,700.00</b>	<b>-\$29,900.00</b>	<b>-\$27,200.00</b>	<b>\$7,687.86</b>	<b>\$0.00</b>	<b>\$19,512.14</b>



# Diversity, Equity and Inclusion

Diversity Equity and Inclusion							
FY20							
#	Line Item Name	Income	Expenditure	GSC Net	Spent	Received	Remaining
<b>Meetings</b>							
12.1a	Conduit Assemblies		-\$1,500.00	-\$1,500.00	\$500.00	\$0.00	\$1,000.00
12.1b	DEI Meetings		-\$1,500.00	-\$1,500.00	\$440.89	\$0.00	\$1,059.11
12.1c	Subcommittee Working Groups		-\$500.00	-\$500.00	\$284.30	\$0.00	\$215.70
<b>Outreach/Community Engagement</b>							
12.2a	Town Halls		-\$1,500.00	-\$1,500.00	\$0.00	\$0.00	\$1,500.00
12.2b	Seminar Series/ Intergroup Dialogue Relations		-\$2,000.00	-\$2,000.00	\$652.84	\$0.00	\$1,347.16
12.2c	Diversity Training Events		-\$1,000.00	-\$1,000.00	\$4.10	\$0.00	\$995.90
12.2d	Conference Travel		-\$6,000.00	-\$6,000.00	\$695.20	\$0.00	\$5,304.80
<b>GWAMIT</b>							
12.3	GWAMIT Subcommittee Programming	\$10,000.00	-\$12,000.00	-\$2,000.00	\$4,323.81	\$0.00	-\$2,323.81
	<b>Subtotal</b>	<b>\$10,000.00</b>	<b>-\$26,000.00</b>	<b>-\$16,000.00</b>	<b>\$6,901.14</b>	<b>\$0.00</b>	<b>\$9,098.86</b>

